

Do Diversified investors need to file proofs of claim in the Milanowski and Hantges bankruptcy cases?

Diversified will be pursuing and filing its own proof of claims in both the Milanowski and Hantges cases seeking in excess of \$100 million. In connection with its having served as a petitioning creditor against both individuals, Diversified's claims already have been presented to the bankruptcy court. Any recovery that Diversified obtains will be distributed to Diversified investors as per the confirmed Plan. In other words, any recovery on proofs of claim filed by Diversified will benefit *all* Diversified investors as a collective.

Even though any proofs of claim filed by Diversified will benefit all of its investors' interests, neither Diversified nor the professionals employed by it can provide investors legal or other advice as to whether they have *individual* claims against Milanowski and Hantges. Diversified investors must determine on their own, or with the advice of their own attorney, whether they should file an individual claim against Milanowski and Hantges.

Proof of claim forms were provided with the notice of the bankruptcy filings for Hantges and Milanowski, but the official form is attached to this update. Proof of claim forms may be filed by non-attorneys.